

BALANCE SHEET

As at June 30th, 2009

Unit: VND

No	Assets	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		908,352,079,036	549,159,222,469
I	Cash & Cash equivalents	110		43,760,144,186	180,889,165,564
1	Cash	111	V.01	43,760,144,186	180,889,165,564
2	Cash equivalents	112			
II	Short-term financial investments	120	V.02	13,794,570,814	10,723,809,000
1	Short-term investments	121		19,662,150,137	19,797,183,595
2	Provision for devaluation of short-term investments (*) (2)	129		-5,867,579,323	(9,073,374,595)
III	Short-term receivables	130		417,583,665,846	227,570,522,863
1	Trade accounts receivables	131		367,600,460,906	209,923,533,073
2	Prepayment to suppliers	132		47,441,286,120	17,202,330,979
3	Short-term intercompany receivables	133			
4	Receivables on percentage of construction contract completion	134			
5	Other receivables	138	V.03	3,551,270,368	1,454,010,359
6	Provision for short-term doubtful debts (*)	139		-1,009,351,548	(1,009,351,548)
IV	Inventories	140		134,418,487,963	97,728,211,661
1	Inventories	141	V.04	134,418,487,963	97,728,211,661
2	Provision for devaluation of inventories (*)	149			
V	Other short-term assets	150		298,795,210,227	32,247,513,381
1	Short-term prepaid expenses	151		-62,070,413	415,527,554
2	VAT deductible	152		6,616,182,543	353,440,824
3	Tax and accounts receivable from State budget	154	V.05	6,000,000	
4	Other short-term assets	158		292,235,098,097	31,478,545,003
B	LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		219,974,919,235	202,101,697,902
I	Long-term receivables	210			
1	Long-term receivables from customers	211			
2	Capital in subsidiaries	212			
3	Long-term inter-company receivables	213	V.06		
4	Other long-term receivables	218	V.07		
5	Provision for long-term doubtful debts	219			
II	Fixed assets	220		136,703,659,867	122,385,092,494
1	Tangible fixed assets	221	V.08	43,298,189,977	47,043,302,453
	- Historical cost	222		62,285,046,102	62,905,180,270
	- Accumulated depreciation (*)	223		-18,986,856,125	(15,861,877,817)
2	Finance leases fixed assets	224	V.09	24,691,683,502	27,322,901,502
	- Historical cost	225		31,419,205,502	31,419,205,502
	- Accumulated depreciation (*)	226		-6,727,522,000	(4,096,304,000)
3	Intangible fixed assets	227	V.10	36,170,587,040	36,157,339,298
	- Historical cost	228		36,472,590,770	36,426,475,314
	- Accumulated depreciation (*)	229		-302,003,730	(269,136,016)
4	Construction in progress	230	V.11	32,543,199,348	11,861,549,241

III	Property investment	240	V.12		
1	- Historical cost	241			
2	- Accumulated depreciation (*)	242			
IV	Long-term financial investments	250		69,733,643,100	65,682,243,100
1	Investment in subsidiaries	251			
2	Investment in associate or joint-venture companies	252		5,209,131,100	5,209,131,100
3	Other long-term investments	258	V.13	80,542,207,200	76,490,807,200
4	Provision for devaluation of long-term financial investments (*)	259		-16,017,695,200	(16,017,695,200)
III	Other long-term assets	260		13,537,616,268	14,034,362,308
1	Long-term prepaid expenses	261	V.14	3,985,679,335	839,829,557
2	Deferred income tax assets	262	V.21		
3	Others	268			3,126,275,318
	Goodwill	269		9,551,936,933	10,068,257,433
	TOTAL ASSETS (270=100+200)	270		1,128,326,998,271	751,260,920,371

No	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	1	2		3	4
A	LIABILITIES (300 = 310 + 330)	300		857,216,509,720	490,015,585,235
I	Short-term liabilities	310		837,343,585,292	461,271,900,730
1	Short-term borrowing	311	V.15	245,200,376,512	112,900,822,517
2	Trade accounts payable	312		279,972,480,995	292,814,513,224
3	Advances from customers	313		306,402,840,482	50,291,760,708
4	Taxes and payable to state budget	314	V.16	3,466,440,979	2,408,317,403
5	Payable to employees	315		650,025,273	1,213,570,336
6	Payable expenses	316	V.17	1,393,025,256	1,549,512,490
7	Intercompany payable	317			
8	Payable in accordance with contracts in progress	318			
9	Other short-term payables	319	V.18	258,395,795	93,404,052
10	Provision for short-term liabilities	320			
II	Long-term liabilities	330		19,872,924,428	28,743,684,505
1	Long-term accounts payable-Trade	331			
2	Long-term intercompany payable	332	V.19		
3	Other long-term payables	333			
4	Long-term borrowing	334	V.20	19,837,846,844	28,660,846,844
5	Deferred income tax payable	335	V.21		
6	Provision for unemployment allowance	336		35,077,584	82,837,661
7	Provision for long-term liabilities	337			
B	OWNER'S EQUITY (400 = 410 + 430)	400		271,110,488,551	261,245,335,136
I	Capital sources and funds	410		272,175,170,191	258,197,960,931
1	Paid-in capital	411		109,967,770,000	109,967,770,000
2	Share premiums	412		59,924,599,600	59,924,599,600
3	Other capital of owner	413			
4	Treasury stock	414		-142,489,800	(142,489,800)
5	Asset revaluation differences	415			
6	Foreign exchange differences	416			
7	Investment and development fund	417		13,846,676,717	13,846,676,717
8	Financial reserve fund	418		3,179,029,868	3,179,029,868
9	Other fund belong to owner's equity	419			

10	Retained after-tax profit	420		85,399,583,806	71,422,374,546
11	Capital for construction work	421			
II	Budget sources	430		-1,064,681,640	3,047,374,205
1	Bonus and welfare funds	431		-3,201,289,927	1,087,998,024
2	Budgets	432	V.23		
3	Budget for fixed asset	433			
4	Minority interest	439		2,136,608,287	1,959,376,181
	TOTAL RESOURCES (440=300+400)	440		1,128,326,998,271	751,260,920,371

OFF BALANCE SHEET ITEMS

No	Assets	Code	Note	Ending Balance	Beginning Balance
1	Operating lease assets				
2	Goods held under trust or for processing				
3	Goods received on consignment for sale				
4	Bad debts written off				
5	Foreign currencies: (USD)			698,407	1,872,571.99
6	Subsidies of state budget				

INCOME STATEMENT

Quarter 2/2009

Unit: VND

Items	Code	Exp.	Quarter 2		Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	1,283,754,399,683	1,271,390,664,903	2,129,343,557,668	2,279,316,659,395
- In which:						
Export revenue			20,811,373,918		25,757,107,867	0
Goods revenue			1,262,526,200,502	1,271,390,664,903	2,102,623,927,697	2,279,316,659,395
Service revenue			416,825,263		962,522,104	0
2. Deductions	02		3,182,156,795	1,371,703,104	3,182,156,795	1,371,703,104
3. Net sales and services	10		1,280,572,242,888	1,270,018,961,799	2,126,161,400,873	2,277,944,956,291
4. Cost of goods sold	11	VI.27	1,239,457,025,949	1,230,342,201,261	2,066,183,465,432	2,195,443,062,010
5. Gross profit	20		41,115,216,939	39,676,760,538	59,977,935,441	82,501,894,281
6. Financial income	21	VI.26	3,255,373,223	1,753,964,904	8,566,819,095	3,253,198,921
7. Financial expenses	22	VI.28	5,763,878,934	6,464,226,968	10,628,690,616	13,055,230,067
- Include: Interest expenses	23		4,328,576,769	5,831,508,785	8,880,590,268	12,331,392,837
Provision for financial			(1,336,854,170)		(3,205,795,272)	0
8. Selling expenses	24		14,069,066,553	9,558,285,523	18,574,913,650	18,160,526,841
9. General & administrative expenses	25		3,956,667,444	1,703,878,596	9,205,624,465	8,227,014,555
10. Net operating profit	30		20,580,977,231	23,704,334,355	30,135,525,805	46,312,321,739
11. Other income	31		1,284,057,282	352,123,350	3,700,715,594	1,328,419,099
12. Other expenses	32		922,127,673	121,344,628	3,026,134,289	126,551,794
13. Other profit	40		361,929,609	230,778,722	674,581,305	1,201,867,305
14. Profit before tax	50		20,942,906,840	23,935,113,077	30,810,107,110	47,514,189,044
15. Current corporate income tax expenses	51	VI.30	2,496,610,123	3,394,620,119	3,131,952,325	6,781,296,098
16. Defrred corporate income tax expenses	52	VI.30	0		0	0
17. Profit after tax	60		18,446,296,717	20,540,492,958	27,678,154,785	40,732,892,946
18. Minority shareholders	61		176,445,116	0	177,232,106	0
19. Parents Company shareholders	62		18,269,851,601	20,540,492,958	27,500,922,679	40,732,892,946
20. EPS (VND/share)	70		1,662	0	2,502	3,828

CASH FLOW STATEMENT

Quarter 2 / 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		2,570,313,461,650	2,600,940,690,608
2. Cash paid for supplier	02		2,497,638,654,933	2,636,894,791,637
3. Cash paid for employee	03		11,184,268,217	6,803,560,471
4. Cash paid for interest	04		8,427,753,154	12,867,151,006
5. Cash paid for corporate income tax	05		1,735,988,960	6,598,867,959
6. Other receivables	06		12,283,516,138	5,873,717,469
7. Other payables	07		44,857,578,548	11,695,642,968
Net cash provided by (used in) operating activities	20		18,752,733,976	(68,045,605,964)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		1,547,046,858	5,942,515,986
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		0	0
3. Cash paid for lending or purchase debt tools of other companies	23		0	0
4. Withdrawal of lending or resale debt tools of other companies	24		0	0
5. Cash paid for joining capital in other companies	25		231,854,668,060	25,927,234,000
<i>a. Bought securities</i>			<i>10,913,764,000</i>	<i>4,467,034,000</i>
<i>b. Deposit payments</i>			<i>215,195,240,515</i>	<i>15,500,000,000</i>
<i>c. Joined capital in joint-venture</i>			<i>3,848,637,342</i>	<i>5,800,200,000</i>
<i>d. Capital financing</i>			<i>1,897,026,203</i>	<i>160,000,000</i>
6. Withdrawal of capital in other companies	26		71,109,347,591	5,564,000,000
<i>a. Withdrawed deposit</i>			<i>67,372,321,328</i>	<i>5,000,000,000</i>
<i>b. Withdrawed securities deposit</i>			<i>0</i>	<i>564,000,000</i>
<i>c. Withdrawed capital invested in other companies</i>			<i>3,737,026,263</i>	<i>0</i>
7. Cash received from interest, dividend and distributed profit	27		1,397,927,059	2,787,250,700
<i>a. Interest from deposit</i>			<i>1,048,530,259</i>	<i>2,157,840,000</i>
<i>b. Dividend</i>			<i>349,396,800</i>	<i>629,410,700</i>
Net cash used in investing activities	30		-160,894,440,268	(23,518,499,286)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		63,484,320,407	1,309,793,135
<i>a. Interest from bank deposit</i>			<i>58,087,003,011</i>	<i>555,157,135</i>
<i>b. Interest from saving deposit</i>			<i>1,156,291,396</i>	<i>0</i>
<i>c. Income from securities trading</i>			<i>4,241,026,000</i>	<i>754,636,000</i>
<i>d. Issued more shares, surplus difference</i>			<i>0</i>	<i>0</i>
2. Cash paid to owners equity, repurchase issued stock	32		164,483,875,628	42,419,000
<i>a. Bought securities</i>			<i>164,483,875,628</i>	<i>42,419,000</i>

3. Cash received from long-term and short-term borrowings	33	671,284,753,437	550,064,552,325
4. Cash paid to principal debt	34	549,834,375,718	436,321,991,639
<i>a. Paid to principal debt</i>		<i>549,834,375,718</i>	<i>436,321,991,639</i>
<i>b. Paid to deposit</i>		<i>0</i>	<i>0</i>
5. Cash paid to financial lease debt	35	1,914,424,151	0
6. Dividend, profit paid for owners	36	13,523,713,433	5,495,029,500
Net cash (used in) provided by financing activities	40	5,012,684,914	109,514,905,321
Net cash during the period (20+30+40)	50	-137,129,021,378	17,950,800,071
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	180,889,165,564	58,123,324,363
Influence of foreign exchange change	61		203,366,924
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70	43,760,144,186	76,277,491,358